

Message Text

UNCLASSIFIED

PAGE 01 PANAMA 04282 252234Z

64

ACTION XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 DRC-01 /097 W

----- 124040

R 252145Z JUL 74

FM AMEMBASSY PANAMA

TO SECSTATE WASHDC 1291

UNCLAS PANAMA 4282

FOR EXIMBANK

E.O. 11652: N/A

TAGS: BEXP, PN

SUBJECT: PANAMA REQUESTS EXTENTION OF PRELIMINARY COMMITMENT

1. MINISTER OF PLANNING AND ECONOMY BARLETTA HAS ASKED EMBASSY TO COMMUNICATE TO EXIMBANK PANAMA'S NEED FOR 30 DAY EXTENSION OF PRELIMINARY COMMITMENT NO. 4-2399, WHICH DUE TO EXPIRE JULY 31. WE UNDER

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STAND THIS COMMITMENT OBTAINED EARLIER 1974 FOR FINANCING ESTIMATED \$14.3 MILLION IN EQUIPMENT AND SERVICES REQUIRED FOR EXPANSION OF PANAMA'S TELECOMMUNICATIONS SYSTEM. BORROWER IS INSTITUTO NACIONAL DE TELECOMUNICATCIONES (INTEL).

2. COMMENT. MINISTRY OF PLANNING AND ECONOMY HAS BEEN PREOCCUPIED WITH LARGE NUMBER OF NEW DEVELOPMENT PROJECTS IN FIRST HALF 1974. TOP LEVEL

REVIEW OF PAST YEAR'S PROGRESS OF ALL MINISTRIES' PROGRAMS AND PROJECTS IN RECENT WEEKS AND CURRENT REVIEWS WITH IDB OF NEW PROJECTS ALSO HAVE PLACED HEAVY DEMANDS ON THIS COORDINATING MINISTRY. IT IS UNDERSTANDABLE, THEREFORE, THAT IT NEEDS REQUESTED EXTENSION TO PERMIT IT TO ASSEMBLE PLANS, FEASIBILITY, AND OTHER DOCUMENTATION REQUIRED FOR FORMAL CREDIT APPLICATION. THIS CREDIT COULD BE INSTRUMENTAL IN LOOSENING ERICSSON'S HOLD ON PANAMA'S TELEPHONE/TELEGRAPH EQUIPMENT PROCUREMENT . WHILE BARLETTA ASKED FOR 30-DAY EXTENSION, UNCLASSIFIED

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HE SAID 15 DAYS MIGHT BE SUFFICIENT.

JORDEN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 25 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974PANAMA04282
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740202-0798
From: PANAMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740718/aaaaapbo.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Comment: n/a
Review Content Flags:
Review Date: 24 JUN 2002
Review Event:
Review Exemptions: n/a
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Review Markings:

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30 JUN 2005

Review Media Identifier:
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Review Withdrawn Fields: n/a
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